

Dear Prospective Business:

The Town of Orange is pleased to have you consider our community as a location for your company. While the Town offers a strategic location and a wonderful quality of life, we also have a most conducive atmosphere in which to conduct business.

The Town has a low real estate tax rate and in an effort to spur development we have reduced our personal property tax rate by 40%! Additionally, the Town of Orange is the only locality in the Commonwealth of Virginia to ever have a Gross Receipt Tax and repeal it. Thusly, there is no business tax in Orange!

The newest advantage of doing business in Orange is our designation as a Virginia Enterprise Zone. The designation offers businesses locating and/or expanding in the zone tax advantages including:

- Job grants of up to \$800 per year per job created.
- Real Property Investment Grants up to 30% of qualified zone improvements.

For your information, we have included an application together with some general information on the Enterprise Zone. As you review the information, should you have any questions, please do not hesitate to contact us. We look forward to working with you in your endeavor to find a new location.

Sincerely,

TOWN OF ORANGE



Tel. (540)672-5005

Town of Orange, Virginia
119 Belleview Avenue
Orange, VA 22960

Fax. (540)672-4435

Email: townmanager@townoforangeva.org

Enterprise Zone Program

APPLICATION

A business seeking incentives from the Town of Orange Enterprise Zone Program must complete this application. When complete, the application should be returned to the above address. For assistance, visit the Town Manager's Office or Orange Downtown Alliance Office located at 130 West Main Street or telephone at (540)672-2540. This form is CONFIDENTIAL when complete.

Legal Business Name of Business: _____

Mailing Address of Business: _____ Telephone: _____

Fax: _____

Physical Address of Business: _____ Tax Map# _____

Business Contact Name: _____

Address of Contact: _____ Telephone: _____

Fax: _____

Name(s) of Business Parent, Owner(s), Directors, and/or Partners: _____

Is any Parent, Owner, Officer, Director, or Partner Delinquent in any Town Account? Yes No

If yes, detail:

Business Structure: Sole Proprietorship Corporation Other: _____

Partnership S Corporation

Type of Business: Manufacturing Retail Construction Transportation

Wholesale Finance Service Other:

SIC# _____ Product(s) or Service(s): _____ New

Business: Yes No Existing Business: Yes No Date Established:

Name of Property Owner: _____

Mailing Address of Property Owner: _____ Telephone: _____

_____ Fax: _____

Property: Owned Leased by business? If leased, terms:

Site Dimensions _____ Acreage: _____

Present Zoning: _____ Zoning Change Desired: Yes No If yes, to:

Assessed Value \$ _____

Do you plan to make Real Property Improvements? Yes No If yes: to begin _____

to end _____

Detail: _____ New Investment \$ _____

Is there a Building Currently on site? Yes If yes, Date Erected: _____

No Dimensions: _____

Square Footage: _____ Number of Stories: _____ Assessed Value: \$ _____

General Description: _____

Do you plan to make any building expansion, rehabilitations, or facade renovations? Yes No

If yes: To begin: _____ To end: _____ New investment: \$ _____

Detail Improvements: _____

Water Service: Private Town Size ___ Fire Suppression Needed: Yes No Size:

Special Needs: _____

Sewer Service: Private Town Size ___ Water Used in Production: Yes No (If yes, User Survey

Required

Special Needs: _____

Transportation: Entrance Improvements Needed: Yes No Detail: _____

Turn/Deceleration Lanes Needed: Yes No Detail: _____

Noise to be emitted to building exterior: Yes No Air Permit Needed: Yes No

Detail: _____

Federal Employee Identification Number (FEIN): _____

Virginia Employment Commission Identification Number (VEC): _____

Current Number	Low Income Employees 1	Zone Residents 2	New Hires	Projected Level in Two Years
Part-Time Employees				
Full-Time Employees				

Key: 1. Consult Attached Chart
2. Consult Attached Map

I, the undersigned representative of the business for which this application is made, hereby certify that I am authorized to act on behalf of this business, that this application has been examined by me and that all information contained herein is true, full, and correct to the best of my knowledge and belief. I authorize the Town of Orange to use information in this application to assess the businesses qualifications for Enterprise Zone incentive and to comply with State reporting requirements. I understand that any incentive which the business may be entitled shall first be used to satisfy any delinquent debt owned by the applicant to the Town. I also understand that any false or misleading information on provided by me or the business may be a result in the less of incentives

Applicant's Signature

Date

Print Name

Title

For Enterprise Zone Office Use Only

Application Number: _____ New Existing Tax Year: _____ Applicable Local

Incentives: _____ Applicable State Incentives:

- 1 2 3 4
 5 6 7 8
 9 10 11 12

- General Income Tax Credit
 Real Property Improvement Tax Credit
 Investment Tax Credit
 Job Grants

Follow Up Dates: _____

Enterprise Zone Administrator

Date

Town of Orange
Enterprise Zone Program
Incentives To Invest In Orange

Zone Description:

The Town of Orange Enterprise Zone was designated on January 1, 1996 to receive benefits for 20 years. The Zone consists of over 580 acres principally along the Route 15 and Route 20 corridors which provides access toward Interstates 64 and 95. The Zone includes the Central Business District - which is part of the Virginia Main Street program. Opportunities exist for creative retail and service uses of various sizes as well as general commercial and industrial uses. The Zone offers open space for new construction opportunities. See attached map for boundaries.

Zone Objective:

The Town's objectives through the Enterprise Zone are stimulating private investment and job creation by developing commercial and industrial businesses. Substantial Town, State, and Federal funds continue to be invested in the Zone for revitalization and infrastructure improvements to assist business. Most importantly, the Town eliminated its Business License tax and significantly reduced personal property taxes to reduce the tax burden on businesses.

Local Zone Incentives:

To encourage private investment and job creation, the Town offers the following local incentives. Completion of the Town's Enterprise Zone Program Application will result in a review of the local incentives which may be assist an applicant.

1. Waiver of the fee for any Zoning Permit, Rezoning Permit, Sign Permit, Subdivision Review, or Site Plan Review applicable to a qualified applicant in the Enterprise Zone.
2. A ten (10) year, 100% tax credit on the increase assessed real property value resulting from rehabilitation or replacement work on commercial or industrial property, at least 20 years of age, provided that at least 30% of the structures assessed value before rehabilitation or replacement is invested.
3. Free architectural facade and landscaping design assistance through the Orange Downtown Alliance.
4. Marketing assistance for products, particularly those directed toward tourism opportunities, through the Orange Downtown Alliance and the Orange County Visitor's Bureau.

5. Fast Track Review of all Zoning Permit, Rezoning Permit, Subdivision Plat, or Site Plan applications.
6. Technical assistance with crime prevention programs and business security through the Orange Police Department.
7. Targeted improvements to public infrastructure including streets, sidewalks, curb and guttering, landscaping, lighting, water and sewer lines as approved on a case by case basis by the Town Council.
8. Extended payment schedule for any fees as approved on a case by case basis by the Town Council.
9. Access to a coordinated program of employee job training opportunities.
10. Access to a low interest loan pool for commercial and industrial building improvements up to \$50,000 at 1% below market rate.
11. Matching grants for commercial facade improvements in the Main Street District up to \$1,000 per business.
12. Matching grants for installation of flower planters in the Main Street District up to \$100 per business.

State Zone Incentives:

1. **Real Property Improvement Grant** – Up to 30% of the total amount of qualified real property investments (qualified hard construction costs) made to a building or facility in an enterprise zone, not to exceed \$250,000 within a five year period. For qualified real property investments of less than \$2 million, the grant is capped at \$125,000 per building or facility. For qualified real property investments of \$2 million or more, the grant is capped at \$250,000 per building or facility. The incentive is only available for qualified real property investments made to commercial, industrial, or mixed use buildings or facilities located in a Virginia Enterprise Zone. For rehabilitation and expansion of existing buildings or facilities, a zone investor must spend at least \$50,000 in qualified real property investments. For

new construction, a zone investor must spend at least \$250,000 in qualified real property investments.

2. **Job Creation Grant** – Up to \$500 per year for each net new permanent full time position earning at least 175 percent of the Federal minimum wage (\$9.01/hour) with health benefits offered. Up to \$800 per year for each net new permanent full time position earning at least 200% of the Federal minimum wage (\$10.30) with health benefits offered. Eligible firms can receive grants for up to 350 positions per year. A firm can apply for the job creation grants each year of a five-consecutive year grant period in which they meet the qualification criteria. **Qualification Requirements:** Enterprise Zone business that creates at least four net new permanent full time positions. Any net new permanent full time positions created above these four jobs that earn at least 175 percent of Federal minimum wage and are offered health benefits may be grant eligible. Grant eligible positions filled for less than a full calendar year will be prorated based on the number of full months worked. Retail personal service, or food and beverage establishments are prohibited from applying for this grant. Health benefits are defined as the employer paying for 50% of the employee's insurance premium.

For additional information or assistance, please contact:

Town of Orange, Town Manager's Office
119 Belleview Avenue
Orange, Virginia 22960-1488
Telephone: (540) 672-5005
Fax: (540) 672-4435
E-mail: townmanager@townoforangeva.org

Or

Orange Downtown Alliance
130 West Main Street
P.O. Box 283
Orange, Virginia 22960
Telephone: (540) 672-2540
Fax: (540) 672-1317
E-mail: director@orangedowntownalliance.org